

Condensed Consolidated Income Statements
For the Quarter Ended 31 March 2009

		2009 Current quarter ended 31-Mar (RM'000)	2008 Comparative quarter ended 31-Mar (RM'000)	2009 3 months cumulative to date 31-Mar (RM'000)	2008 3 months cumulative to date 31-Mar (RM'000)
Continuing Operations					
Revenue	3	49,728	61,235	49,728	61,235
Cost of sales		(29,965)	(40,571)	(29,965)	(40,571)
Gross profit		19,763	20,664	19,763	20,664
Other income		630	628	630	628
Changes in fair value of investment properties		-	-	-	-
Administrative expenses		(3,227)	(4,041)	(3,227)	(4,041)
Selling & marketing expenses		(603)	(859)	(603)	(859)
Other expenses		(8,543)	(9,103)	(8,543)	(9,103)
Finance costs		(5,425)	(5,316)	(5,425)	(5,316)
Share of profit of associates		-	-	-	-
Profit before taxation	3	2,595	1,972	2,595	1,972
Income tax expense	19	(1,516)	(1,384)	(1,516)	(1,384)
Profit for the period from continuing operations		1,079	588	1,079	588
Discontinued Operations					
Profit for the period from a discontinued operation		-	-	-	-
Profit for the period		1,079	588	1,079	588
Attributable to:					
Equity holders of the parent		1,131	868	1,131	868
Minority interest		(52)	(279)	(52)	(279)
		1,079	588	1,079	588

Earnings/(loss) per share (in sen) attributable to equity holders of the parent:

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- Basic, for profit from continuing operations	0.36	0.28	0.36	0.28
- Basic, for profit from discontinued operations	-	-	-	-
- Basic, for profit for the period	0.36	0.28	0.36	0.28
- Diluted, for profit for the period	0.36	N/A*	0.36	N/A*

*The diluted Earning per Share (EPS) is not shown as the effect of the computation of the diluted EPS is anti-dilutive.

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

EDEN INC. BERHAD (36216-V)
(Formerly known as Eden Enterprises (M) Berhad)
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet
As at 31 March 2009

	Note	As At 31 March 2009 RM'000	As At 31 December 2008 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	8	265,639	271,272
Investment Properties		174,807	174,807
Prepaid lease payments		3,516	3,207
Intangible assets		4,248	4,250
Investment in associates		632	966
Other investments		8	8
Deferred tax assets		43,848	45,150
		<u>492,697</u>	<u>499,661</u>
Current Assets			
Inventories		18,199	20,569
Trade receivables		56,679	57,403
Other receivables		6,642	4,442
Due from ultimate holding company		16,230	16,230
Due from affiliated company		26,328	25,701
Due from associated company		5,973	6,546
Tax recoverable		1,934	2,907
Cash and bank balances		62,268	66,494
		<u>194,253</u>	<u>200,292</u>
Non-current assets classified as held for sale	11	<u>9,787</u>	<u>9,815</u>
		<u>204,039</u>	<u>210,107</u>
TOTAL ASSETS		<u>696,736</u>	<u>709,768</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		311,362	311,362
Other reserves		434	434
Retained earnings		22,747	21,616
		<u>334,543</u>	<u>333,412</u>
Minority interests		<u>4,007</u>	<u>4,059</u>
Total equity		<u>338,550</u>	<u>337,471</u>
Non-current liabilities			
Borrowings	23	297,750	279,537
Deferred tax liabilities		3,792	2,626
		<u>301,541</u>	<u>282,163</u>
Current Liabilities			
Borrowings	23	14,729	42,498
Trade payables		17,699	22,431
Other payables		19,555	20,319
Current tax payable		756	1,007
		<u>52,740</u>	<u>86,255</u>
Liabilities directly associated with the assets classified as held for sale	11	<u>3,905</u>	<u>3,879</u>
		<u>56,645</u>	<u>90,134</u>
Total liabilities		<u>358,186</u>	<u>372,297</u>
TOTAL EQUITY AND LIABILITIES		<u>696,736</u>	<u>709,768</u>
Net assets per share (RM)		1.09	1.08

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity
For the Quarter Ended 31 March 2009**

Note	Attributable to Equity Holders of the Parent			Total RM'000	Minority Interest RM'000	Total RM'000
	Non-distributable Share Capital RM'000	Distributable Other Reserves RM'000	Retained Earnings RM'000			
At 1 January 2008						
As previously stated	311,355	28	(39,712)	271,671	4,557	276,229
Effect of change in accounting policy			73,575	73,575	152	73,727
At 1 January 2008 (restated)	311,355	28	33,863	345,247	4,709	349,956
Conversion of Warrants	7	-	-	7	-	7
	311,362	28	33,863	345,254	4,709	349,963
Foreign currency translation, representing net expense recognised directly in equity	-	405	-	405	-	405
Dividends	-	-	-	-	-	-
Gain on dilution of interest in subsidiary	-	-	-	-	-	-
Loss for the year	-	-	(12,247)	(12,247)	(650)	(12,897)
Total recognised income and expense for the period	-	405	(12,247)	(11,842)	(650)	(12,492)
At 31 December 2008 (restated)	311,362	434	21,616	333,412	4,059	337,471
At 1 January 2009						
As previously stated	311,362	434	21,616	333,412	4,059	337,471
Effects of change in accounting policy			-	-	-	-
At 1 January 2009 (restated)	311,362	434	21,616	333,412	4,059	337,471
Exercise of warrants	-	-	-	-	-	-
	311,362	434	21,616	333,412	4,059	337,471
Foreign currency translation	-	-	-	-	-	-
Profit for the period	-	-	1,131	1,131	(52)	1,079
Total recognised income and expense for the period	-	-	1,131	1,131	(52)	1,079
At 31 March 2009	311,362	434	22,747	334,543	4,007	338,550

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Cash Flow Statement
For the Quarter Ended 31 March 2009

	3 months ended	
	31 Mar 09	31 Mar 08
	RM'000	RM'000
Net cash generated from operating activities	4,137	255
Net cash generated from investing activities	1,025	243
Net cash used in financing activities	(10,210)	(6,635)
Net decrease in cash and cash equivalents	(5,048)	(6,137)
Cash and cash equivalents at beginning of financial period	60,896	15,472
Cash and cash equivalents at end of financial period	55,848	9,335

	As at	
	31 Mar 09	31 Mar 08
	RM'000	RM'000
Cash and cash equivalents at the end of financial period comprised the following:		
Cash and bank balances	62,268	19,818
Bank overdrafts (included within short term borrowings in Note 23)	(6,420)	(10,483)
	55,848	9,335

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.